

# The DOF Social Impact Data: 2008-2019



Students at The Children's Academy in New York City



## Welcome to our 2019 Social Impact Report!

Since our launch as a Community Development Financial Institution (CDFI) in 2008, the DOF Board and staff have remained committed to measuring the impact of our financing and technical assistance activities. In the early days, our small lending portfolio lent itself to anecdotal stories of how a DOF construction loan allowed six young adults with disabilities to move into a home in the community. More importantly, our loan has allowed them to control their destiny for the last 12 years and for the future.

From those humble beginnings, we have added new debt products and have started to invest in the disability market through a growing equity portfolio. We have stayed focused on the ultimate goal: addressing the needs of people with disabilities and their families. As we have grown our assets, we have also expanded the “story” of our impact. With guidance from the CDFI industry, Aeris, and now incorporating the United Nations Sustainable Development Goals, we have expanded our reporting into this new Social Impact Metric Report. Our hope is that we can translate how the deployment of DOF Capital results in, among other things, added housing, expanded school and health services and innovative new models.

DOF was founded with the principles that people with disabilities and their families deserve the best available solutions. The societal progress we have seen since 2008 provides hope that DOF’s work is just beginning. We hope you enjoy this and future reports!

### DOF Products

#### Debt:

- Pre-Development
- Acquisition
- Construction
- Mini-Perm
- Tuition Bridge
- Business
- DUBL: Disability Unsecured Business Loan

#### Equity:

- Passive Real Estate
- Active Real Estate
- Start-Up Private Co.
- More Established Companies (Series A or above)

### DOF Total Assets

2008: \$390,000  
2019: \$43,220,011

### DOF Net Assets

2008: \$77,000  
2019: \$11,381,892

### DOF Investors

2008: 1 = \$300,000  
2019: 31 = \$29,756,288



## DOF Social Impact Metrics and IRIS+ Impact Categories



### Diversity and Inclusion

Very low income households benefited by DOF loans	6,475
Low income households benefited by DOF loans	17,481
Moderate income households benefited by DOF loans	5,901
Number of serve people of color benefited by DOF loans	5,053
Number of women/girls benefited by DOF loans	3,928
Number of children and youth benefited by DOF loans	4,630
Number of veterans benefited by DOF loans	293
Loans in a rural place #	5

### Education

Student seats at loan closing #	1,101
Student seats at project completion #	1,708

### Employment

Number of jobs created by DOF borrower at loan closing	2,568
Number of jobs created by DOF borrower at end of fiscal year or at the end of loan	2,891
Jobs which have a living wage	100%

### Financial Services

Borrowers receiving financial counseling & other services	74
Business loans disbursed #	19
Business loans disbursed	\$16,178,500

### Health

Unduplicated patients served #	46,018
Loans for health care projects #	6
Loans for health care projects \$	\$3,850,000
Square feet of health care facilities created through DOF loans	59,856
Square feet of health care facilities preserved through DOF loans	89,850

### Real Estate

Affordable mortgage or home improvement loans disbursed #	10
Affordable mortgage or home improvement loans disbursed \$	\$1,140,800
Affordable housing loans to developers disbursed #	39
Affordable housing loans to developers disbursed \$	\$23, 643, 230
Affordable housing units created/preserved through DOF loans #	3,722





## DOF Social Impact Data and the United Nations Sustainable Development Goals

 <p><b>1</b> NO POVERTY</p>	Very low income households benefited by DOF loans	6,475
	Low income households benefited by DOF loans	17,481
	Moderate income households benefited by DOF loans	5,901
	Unduplicated patients served #	46,018
 <p><b>3</b> GOOD HEALTH AND WELL-BEING</p>	Loans for health care projects #	6
	Loans for health care projects \$	\$3,850,000
	Sq ft of health care facilities created through DOF loans	59,856
	Sq ft of health care facilities preserved through DOF loans	89,850
	Student seats at loan closing #	1,101
 <p><b>4</b> QUALITY EDUCATION</p>	Student seats at project completion #	1,708
	Number of jobs created by DOF borrower at loan closing	2,568
 <p><b>8</b> DECENT WORK AND ECONOMIC GROWTH</p>	Number of jobs created by DOF borrower at end of fiscal year or at the end of loan	2,829
	Jobs which have a living wage	100%
	Number of serve people of color benefited by DOF loans	5,053
 <p><b>10</b> REDUCED INEQUALITIES</p>	Number of women/girls benefited by DOF loans	3,928
	Number of children and youth benefited by DOF loans	4,630
	Number of veterans benefited by DOF loans	293
	Loans in a rural place #	5
	Affordable mortgage/home improvement loans disbursed #	10
 <p><b>11</b> SUSTAINABLE CITIES AND COMMUNITIES</p>	Affordable mortgage/home improvement loans disbursed \$	\$1,140,800
	Affordable housing loans to developers disbursed #	39
	Affordable housing loans to developers disbursed \$	\$23
	Affordable housing units created/preserved	3,722
	Borrowers receiving financial counseling & other services	74
 <p><b>16</b> PEACE, JUSTICE AND STRONG INSTITUTIONS</p>	Business loans disbursed #	19
	Business loans disbursed	\$16,178,500
	National Disability Finance Coalition: DOF founded NDFC in 2014 to demonstrate the breadth of CDFIs in the industry concerned about disability issues. NDFC has 280 members representing over 60 CDFIs. Major accomplishment: Congress establishing the DF-FA: Disability Finance Financial Assistance Award in FY2016.	
 <p><b>17</b> PARTNERSHIPS FOR THE GOALS</p>		

We took this picture of Lois Curtis at her apartment in Atlanta, GA. Lois is one of the original plaintiffs in the landmark Olmstead Supreme Court Decision which provides that people with disabilities must live in the “least restrictive environment” suitable to their needs. This decision allows the truly remarkable artist to live independently within the community rather than in the State of Georgia institution which was the subject of the Supreme Court decision. Look closely on the table and you will see a portrait of Oprah Winfrey which Lois sketched for us during our visit!



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**CMF Coalition**

Capital Magnet Fund Coalition



Celebration of DOF's 10<sup>th</sup> Anniversary: June 11, 2018



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