THE DOF IN 2011: THE GROWTH CONTINUES!!!

As a national community development financial institution The DOF continues its focus on answering the needs of people with disabilities. The DOF delivers a range of innovative financial, technical and advisory services to its clients and their consumers.
We did it again – over $2.5 million in loan activity!!

NEW LOANS
Whether it’s a group of young adults with Autism Spectrum Disorder who wish to live independently in their community or a mixed-use housing development, The Disability Opportunity Fund (The DOF) has been busy providing innovative financing solutions during 2011. Since 2008, our clients have borrowed over $2,500,000 from The DOF for various projects in California, Tennessee, Wisconsin, Connecticut, New York and New Jersey.

One story: A $225,000 pre-development loan to Movin’ Out, a statewide nonprofit creating community-integrated housing solutions for people with disabilities and their families. Elven Sted overlooks the Yahara River two blocks from downtown Stoughton, Wisconsin is an inclusive community: the one, two, and three bedroom apartments (33 units in total) are examples in affordable workforce and family rental housing. Movin’ Out leveraged its loan from The DOF with permanent financing from Wisconsin Housing and Economic Development Authority, The National Equity Fund, BMO Harris Bank, Dane County, The City of Stoughton and the State of Wisconsin.

New Investors in 2011
To meet the constant flow of demand for our capital, we have maintain a pipeline of potential investment resources. In 2011, we added $2,175,000 of new loan capital from the following six “partners”:
NEW TECHNICAL ASSISTANCE

One year ago, Cardinal McCloskey Services (“CMS”) approached The DOF with the challenge of developing a home for four young adults with Autism Spectrum Disorder, all of whom were “aging out” of their residential educational programs and wished to live together in Westchester County, NY. CMS is a not-for-profit, non-sectarian social service agency that provides services to more than 3,000 children, families and developmentally disabled individuals each year. Working closely with CMS and the four families who support the young adults, we developed a plan over six months which was ultimately approved by the State of New York. In addition, despite the fact that permanent financing was not yet secured, CMS and the families were ready to purchase the home (pictured below). The DOF provided a $525,000 bridge loan which allowed CMS to close…..and the families moved their children into their new home in Fall 2011!!!!

FINANCIAL SUPPORTERS - 2011

Continued growth: This year we were honored to include the following as corporate sponsors of The DOF “Family”:

Bank of America Foundation
BMO Harris Bank Foundation
Capital One Foundation
Durst Foundation
F.B. Heron Foundation
JP Morgan Chase Foundation
Mutual of America Foundation
DONATE NOW

We are a 501(c)(3) entity which loans money to communities and organizations that are participating in the creation of affordable and accessible housing, schools and community centers for people with disabilities. An investment in The DOF will enable the execution of quality deals that we can originate, fund and service on a regular basis. We provide co-lending opportunities, direct lending, bridge and term loans, gap financing predevelopment, acquisition and rehabilitation financing.

We offer technical services to people with disabilities and their families, service providers, housing developers and financiers. The DOF also raises awareness of the challenges for people with disabilities and disseminates solutions among key stakeholders, through formal meetings and presentations at conferences.

Your support is extremely important to us. Your contribution will go directly towards building the support systems needed to provide access to funding for these underserved populations.

DONATE ON THE WEB: visit our web site at www.thedof.org and click on How You Can Help icon to make your contribution via credit card.

DONATE BY MAIL: fill out the enclosed form and send it back to us in the enclosed envelope. Checks are made payable to The Disability Opportunity Fund.

THANK YOU!